

PRESS RELEASE



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Virtualstock chosen by Sheffield Teaching Hospitals NHS Foundation Trust

Sheffield Teaching Hospitals NHS Foundation Trust (STH), a Shelford Group Trust, is the latest in a line of leading Trusts that have chosen to use the innovative technology platform from Virtualstock.

Andrea Smith, Director of Procurement at Sheffield Teaching Hospitals said, *“With the NHS procurement landscape changing significantly we needed to implement a truly innovative solution and Virtualstock was the obvious choice. Highlighted as an example of best practice by Lord Carter, the STH team were keen to adopt The Edge for Health platform. We are currently working with our suppliers to ensure the product catalogue is enriched and price files authorised. That process will inevitably lead to more accurate orders and less invoice queries. It is also a great way for us to see the vast product ranges that historically we did not have room to store on our legacy system. A true marketplace for sourcing and product innovation.”*

Importantly for the supplier community, the platform enables preparation of data ready for the required submission to the GDSN data pool. Working with GS1, Virtualstock ensured all required attributes were embedded into the catalogue platform, and can be easily matched and compliance tracked. Alternatively, Virtualstock can work with suppliers to pull data in from the GDSN data pool. All of this is available to the supplier community at no cost.

Several notable hospitals are already using the system. The Shelford Group, a collection of Trusts comprised of England’s leading NHS multi-specialty academic healthcare organisations, is in the middle of its roll out programme as well as the strategic partnership with Shared Business Services and its 68 member Trusts. The adoption of this disruptive technology is testament to the increasing appetite for change, with the NHS eager to learn from other industries regarding how technology can transform supply chains.

Virtualstock is bringing retail best practice eCommerce, at pace and scale, into the NHS. The Edge provides a comprehensive, online, end-to-end ‘PIM2Pay’ platform delivering a solution that spans the entire product life-cycle – from product information management (PIM) to payment (eInvoice). The platform is designed to meet exacting retail & GS1 eCommerce standards, including a consumer-style experience to accelerate the pace of adoption. Built upon agile, disruptive, cloud-based technology, its ‘responsive design’ enables full functionality to be delivered online, to a device and to mobile, supporting and improving productivity at the front-line of the NHS for both Trusts and suppliers.

Ed Bradley, Director/Co-Founder said, *“Virtualstock is delighted to be working with the team at Sheffield Teaching Hospitals NHS Foundation Trust and their suppliers. We are committed to deliver the NHS new generation technology that delivers true and measurable cost savings for the entire healthcare supply chain.”*

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Notes for Editors

About Virtualstock Limited

Virtualstock is a leading British SaaS company that is transforming global enterprise supply chains and marketplaces. Its game-changing product, The Edge™, has been successful in delivering supply chain optimisation for leading retailers, the NHS, suppliers and, ultimately, their customers.

The Edge™ delivers best-in-class eProcurement functionality, including a consumer-style B2B marketplace, full procure-to-pay (P2P), product information management (PIM), catalogue management, order management, inventory and stock management, e-invoicing, track and trace, and analytics. The platform is GS1¹ and PEPPOL² certified.

1. GS1 is an international organisation that develops and maintains supply chain standards in healthcare, retail, transport and logistics and more.
2. PEPPOL (Pan European Public Procurement On-Line) is a system that provides organisations and its suppliers with a standardised connection for eOrdering, eInvoicing, electronic Credit Notes and Advance Shipping Notifications. This single eProcurement link eradicates the need for several individual connections.

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About Sheffield Teaching Hospitals NHS Foundation Trust

Sheffield Teaching Hospitals NHS Foundation Trust is one of the UK's largest, busiest and most successful NHS foundation trusts. We provide a full range of hospital and community services for people in Sheffield, as well as specialist care for patients from further afield. We manage five of Yorkshire's best known teaching hospitals including:

- [Northern General Hospital](#)
- [Royal Hallamshire Hospital](#)
- [Charles Clifford Dental Hospital](#)
- [Weston Park Cancer Hospital](#)
- [Jessop Wing Maternity Hospital](#)

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